

CENTRAL UNIVERSITY OF RAJASTHAN



MINUTES

For the

Twenty Fifth (25th) Finance Committee Meeting

**Venue : UGC Conference Room,
New Delhi**

Date : 26.06.2018

Time : 11:40 AM

**MINUTES OF THE 25TH FINANCE COMMITTEE MEETING HELD ON TUESDAY,
26TH JUNE, 2018 AT 11:40 AM**

The Twenty Fifth meeting of the Finance Committee of the Central University Rajasthan was held on Tuesday, 26th June, 2018 at 11:40 PM onwards in UGC Conference Room, New Delhi.

The following members were present in the meeting:

1. Prof. Arun K Pujari : Chairman
2. Dr. Jitendra Kumar Tripathi : Member
3. Shri N U Siddiqui : Member
4. Prof. V. P. Gulati : Member
5. Prof. D. C. Sharma : Member
6. Shri D K Aggarwal : Ex-officio Secretary & Finance Officer

The following could not attend the meeting and were granted leave of absence:

1. Joint Secretary (CU&L), MHRD
2. Joint Secretary & Finance Advisor, MHRD

The following has attended the meeting, as a special invitee:

1. Shri S K Srivastava, Joint Registrar (Finance)

At the outset, Prof. Arun K Pujari, Vice Chancellor & Chairman of the Finance Committee, welcomed the members of the Finance Committee.

At the end of the meeting, the Finance Officer offered vote of thanks to all the members of the Finance Committee.

MINUTES FOR THE TWENTY FIFTH FINANCE COMMITTEE MEETING

Item No.	Particulars
25-1.0	Welcome by the Hon'ble Vice Chancellor
25-2.0	Confirmation of Minutes of the Twenty Fourth Finance Committee Meeting and Action Taken Report
25-2.1	Confirmation of Minutes of the Twenty Fourth Finance Committee Meeting
25-2.2	Action Taken Report
25-3.0	Reporting Items
25-3.1	Expenditure incurred during the period from 01 st January, 2018 to 31 st March, 2018
25-3.2	Progress of Expenditure under Plan
25-3.3	UGC Grant utilization certificate
25-3.4	Progress of Construction of the building projects
25-3.5	Letter received from UGC regarding scheme of revision of pay of teachers and equivalent cadres in universities and colleges following the revision of pay scales of Central Government employees on the recommendations of the 7 th Central Pay Commission (CPC)
25-3.6	Letter received from UGC regarding release of Grant under Grant-in-Aid Recurring components for the year 2018-19
25-3.7	Letter received from UGC regarding release of Grant under Grant-in-Aid Salary for the year 2018-19
25-3.8	To report the sanction of grant for setting up/augmenting of Department of Sports Sciences received from Departments of Sports, Ministry of Youth Affairs & Sports
25-3.9	To ratify the opening of a Separate Saving Bank Account for Department of Sports Science
25-3.10	To report on the condemnation of old vehicles & Auction of university old Vehicles
25-3.11	To report the Fee structure applicable to various courses for the Academic Session 2018-19
25-3.12	Minutes of Building & Works Committee, alongwith the abstract cost of Building Projects

25-4.0	Items for Consideration	
	25-4.1	To consider the Annual Accounts for the Financial Year 2017-18
	25-4.2	To consider the creation and operation of Corpus Fund
	25-4.3	To consider to open a separate bank account for Corpus fund
	25-4.4	To consider to open a separate bank account for maintaining the amount received toward University share of overhead grant, from Sponsored Projects and from other resources etc.
	25-4.5	To consider the status of 7th CPC arrear of Teaching and Non-teaching employee
25-5.0	Table Items	
		Any other items with the permission of the Chair.

DETAILED MINUTES

Item No.	Particulars													
25-1.0	Welcome by the Hon'ble Vice Chancellor													
25-2.0	Confirmation of Minutes of the Twenty Fourth Finance Committee Meeting and Action Taken Report													
25-2.1	<p>Confirmation of Minutes of the Twenty Fourth Finance Committee Meeting</p> <p>Copy of the Minutes of the Twenty Fourth Finance Committee Meeting held on 27th February, 2018 is enclosed (Annexure-A, Page No. 18 to 39). Draft Minutes were circulated to all members through e-mail on 14.03.2018 for confirmation/comments. After receiving the confirmation from some members, the final minutes have been send to all members on dated 28th March, 2018.</p> <p>Moreover, after sending the same, the University has received the comments on minutes from MHRD vide its letter no. F.No. 9-3/2017-IFC dated 13th April, 2018 placed at Annexure-B, Page No. 40. On the following MHRD comments, the University has communicated its views/Reply to MHRD vide its letter no. CURAJ/FO/18-19/F.1/16 dated 07.06.2018, as reproduced below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Item No.</th> <th style="text-align: center;">Item Name</th> <th style="text-align: center;">Views/Comments</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">24-3.10</td> <td>Minutes of Building & Works Committee, alongwith the abstract cost of Building Projects</td> <td>No Building & Works Committee meeting have been taken place from last Finance Committee i.e. 9th November, 2017 to till 24th Finance Committee meeting and no specific resolution was taken by Finance Committee against the said item. Hence, no action has been taken/required.</td> </tr> <tr> <td style="text-align: center;">24-4.7</td> <td>Preliminary Estimate of School and 48 nos. Type II Residential Staff Quarter for Kendriya Vidyalaya Revised Item: To consider Preliminary Estimate of KVS building, 16 nos. of Type-II and 48 Nos. Type III Residential Staff Quarters for Kendriya Vidyalaya</td> <td>The Finance Committee recommended its ascent with the condition that the work may be started only after following the due procedure and after approval of UGC Standing Committee.</td> </tr> <tr> <td style="text-align: center;">24-4.8</td> <td>Building for Yoga Centre, School of Education and 16 Nos. Type II Quarters for KV Staff Revised Item: To consider the Building for Yoga Centre, School of Education</td> <td>For these works, the University has already received the funds. These works could not be linked with the normal UGC funding to University. However, the work will be started only after following the due procedure and after approval of UGC Standing Committee.</td> </tr> </tbody> </table>		Item No.	Item Name	Views/Comments	24-3.10	Minutes of Building & Works Committee, alongwith the abstract cost of Building Projects	No Building & Works Committee meeting have been taken place from last Finance Committee i.e. 9 th November, 2017 to till 24 th Finance Committee meeting and no specific resolution was taken by Finance Committee against the said item. Hence, no action has been taken/required.	24-4.7	Preliminary Estimate of School and 48 nos. Type II Residential Staff Quarter for Kendriya Vidyalaya Revised Item: To consider Preliminary Estimate of KVS building, 16 nos. of Type-II and 48 Nos. Type III Residential Staff Quarters for Kendriya Vidyalaya	The Finance Committee recommended its ascent with the condition that the work may be started only after following the due procedure and after approval of UGC Standing Committee.	24-4.8	Building for Yoga Centre, School of Education and 16 Nos. Type II Quarters for KV Staff Revised Item: To consider the Building for Yoga Centre, School of Education	For these works, the University has already received the funds. These works could not be linked with the normal UGC funding to University. However, the work will be started only after following the due procedure and after approval of UGC Standing Committee.
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		24-4.9	To consider the partition works in new buildings	The partition is essentially required in the new buildings for its proper functioning and to cater the immediate need. The work has been recommended to approve by Finance Committee with a condition that "subject to the availability of fund". Accordingly, the work will be taken up in phased manner and as and when, the fund will be available.
		24-4.10	To consider the preliminary Estimate for Central library building-Phase 1	The item recommended by Finance Committee for in-principal approval and accordingly, Executive Council has accorded the approval. The same will be reproduced before the Finance Committee again for further deliberation.
		<p>In view of the above, the final minutes of 24th Finance Committee, circulated to the members, needs to be confirmed.</p> <p>The University has also received the comments on agenda items of 25th Finance Committee meeting, from JS&FA, MHRD through e-mail dated 25th June, 2018, vide letter no. F.No.9-3/2017-IFD, dated 22nd June, 2018 (Annexure -R, Page No. 71 to 74) and from UGC through e-mail dated 25th June, 2018 vide letter no. F.45-6/2017(CU) dated 25th June, 2018 (Annexure -S, Page No. 75 to 81). The comments given by MHRD and UGC have been duly considered by members during deliberation on agenda items.</p> <p><i>Resolution of FC:</i> "Finance Committee noted the comments of MHRD as mentioned above and also noted the University views/reply mentioned with reference to Item no. 24-3.10, 24-4.7, 24-4.8, 24-4.9 and 24-4.10. Considering the replies furnished by University, the Finance Committee confirmed the minutes."</p>		
	25-2.2	Action Taken Report:		
		11-5.1	Protection of Pay of Shri D. K. Aggarwal, Finance Officer	The UGC has directed vide its letter F.45-5/2011 (CU) dated 03.8.2015 addressed to the Finance Officer, in respect of minutes of 15 th Finance Committee meeting held on 29.3.2015 that the matter is being examined separately by UGC and decision will be intimated by UGC, till such time, the matter may be kept in abeyance. The University has separately written to UGC for providing decision/clarification vide letters

			dated 29.6.2015, 24.8.2015, 25.2.2016 and 30.9.2016. However, during 22nd Finance Committee meeting, the Finance Committee member from UGC informed the Committee that the matter related to pay protection/ fixation of Shri D. K. Aggarwal has already been examined by the facts finding committee appointed by UGC and report on the same has already been submitted to MHRD for further necessary action. The member also advised that the University may now take-up this matter with the MHRD. Till date, the matter is still pending.
		21-4.3	Purchase of vehicle for Vice Chancellor As per the directions of UGC vide letter no. F.45-6/2017 dated 19.12.2017, the purchase of Vehicle for Vice-Chancellor is to be replaced against the condemned Vehicle which was earlier purchased and not a extra new one. On the University request, Rajasthan State Road Transport Corporation condemned the Toyota Innova RJ 14 UB 5582 used for Vice Chancellor. A copy of condemned certificate is enclosed as Annexure-C, Page No. 41 . Further the University has finalized the Toyota Innova Crysta 2.4 ZX MT in replace of condemned vehicle for use of Vice Chancellor. However, the vehicle will be purchased after following the due procedure.
		22-4.2	To consider to adopt the General Financial Rules 2017 The Executive Council in its 29th meeting held on 28th June, 2017 approved the recommendation of FC and the same has been implemented. The amendment in the relevant Ordinance is under process.
		22-4.4 (22-4.4-2)	To consider the Abstract of Cost for Work of design, supply, installation, commissioning and 5 years The proposal for the same has been submitted to UGC Standing Committee vide letter no. CURAJ/R/F.91/ 2017/1841

		warranty maintenance of 100 KWP Solar grid connected Roof- Top Plant on roof top of SP-3&4	dated 02.08.2017 for consideration. The UGC has conveyed its approval vide letter no. F.15-1/2017(CU) dated 20 th November, 2017. For the work, the agency have been finalized and the work order is under process.
	23-4.2	To consider the creation and operation of corpus fund	The Executive Council in its 30 th meeting held on 13 th November, 2017 approved the recommendation of FC. Further, for creation & usage of Corpus Fund, a committee consist of Finance Officer, Joint Registrar (Finance), Dean (Research) and Dean (Academic) have been constituted for framing the rules and regulation for the creation and usage of Corpus fund. The item is again placed vide item no. 25-4.2 for consideration.
	23-4.6	Minutes of the Building & Works Committee, alongwith the abstract cost of building projects	
	23-4.6 (BWC 20-4.1)	Separate and dedicated Bisalpur PHED water pipe line for Central University of Rajasthan	The University has written a letter to PHED to submit the copy of agreement with detailed terms and conditions with a confirmation that the PHED water pipeline laid down under this work will be used solely and exclusively for the University." For this, the University has received a confirmation letter no. 1180 dated 25.05.2018 (copy enclosed at Annexure-D, page No. 42 to 43) from PHED, mentioning that no enrooted tapping shall be done. The final work order is under process.
	24-3.8	To report the status of pending Inspection Audit Paras upto the financial year 2015-16	The committee noted the contents of pending Inspection Audit paras. However, the Committee advised the University to take up the matter with the concerned agency for refund the amount of Rs. 362.00 lakhs deposited to AVVNL, Ajmer. The matter is under

			process.
		24-4.1	<p>To consider the scheme of revision of pay of teachers and equivalent cadres in Universities and colleges following the revision of pay scales of Central Government employees on the recommendations of the 7th CPC</p> <p>The Executive Council in its 31st meeting held on 28th March, 2018 approved to implement the same. The University has already implemented the revision of pay scales of teachers and equivalent cadres of Central Government employees as per the recommendations of 7th CPC. Further, the release of arrears on account of 7th CPC for the period 01.01.2016 to 28.02.2018 is under process.</p>
		24-4.2	<p>To consider the scheme of revision of pay for the Registrar, Deputy Registrar, Assistant Registrar, CoE, Deputy CoE, Assistant CoE, Finance Officer, Deputy FO, Assistant FO following on the recommendation of the 7th CPC</p> <p>The Executive Council in its 31st meeting held on 28th March, 2018 approved to implement the same. The University has already implemented the revision of pay for the Registrar, Deputy Registrar, Assistant Registrar, CoE, Deputy CoE, Assistant CoE, Finance Officer, Deputy FO, Assistant FO following as per the recommendation of the 7th CPC. Further, the release of arrears on account of 7th CPC for the period 01.01.2016 to 28.02.2018 is under process.</p>
		24-4.3	<p>To consider the pay revision of the non-teaching employees of University and Centrally funded under the administrative control of MHRD/UGC</p> <p>The Executive Council in its 31st meeting held on 28th March, 2018 approved to implement the same. The University has already implemented the pay revision of the non-teaching employees. Further, the release of arrears on account of 7th CPC for the period 01.01.2016 to 28.02.2018 is under process.</p>
		24-4.6	<p>To consider and to take decision on the amount of NPS subscription and contribution in respect of those ex-employee who left the University before registering themselves under NPS</p> <p>The Finance Committee advised that the clarification on the matter may be sought from MHRD. The matter is under process.</p>

		24-4.7	To consider Preliminary Estimate of KVS building, 16 nos. of Type-II and 48 Nos. Type III Residential Staff Quarters for Kendriya Vidyalaya	The Executive Council in its 31 st meeting held on 28 th March, 2018 approved the recommendation of the Finance Committee and advice that the work may be started after approval of UGC Standing Committee. The matter is under process.
		24-4.8	To consider the building for Yoga Centre, School of Education	The Executive Council in its 31 st meeting held on 28 th March, 2018 approved the recommendation of the Finance Committee and advised that the work may be started after approval of UGC Standing Committee. The matter is under process.
		24-4.9	To consider the partition works in new buildings	The Executive Council in its 31 st meeting held on 28 th March, 2018 approved the same. However, the work will be taken up in phased manner as per availability of funds.
		24-4.10	To consider the preliminary Estimate for Central library building-Phase 1	As advised by the Finance Committee, the abstract of cost will again be re-examined by the Building & Works Committee. However, the outcomes of the Building & Works Committee will be again placed in the next Finance Committee meeting.
		24-5.1	To consider to write back the amount of Rent payable to outside agencies	The Executive Council in its 31 st meeting held on 28 th March, 2018 approved to write back the amount for Rs. 67,79,342/-. The action for written back the amount has been taken. However, the correct Net balance of the same is Rs. 67,16,742/-, which have been written back.
		<p><u>Resolution of FC:</u> "During the detailed discussion on Action Taken Report:</p> <ol style="list-style-type: none"> 1. The Vice Chancellor informed the committee members on ATR item no. 23-4.6 (BWC 20-4.1) that the University is going to deposit an amount of Rs. 5.00 Crore to the PHED for Separate and dedicated Bisalpur PHED water pipeline. 2. For ATR item no. 24-3.8, the Finance Committee advised that University may consider to constitute an Audit Sub Committee at University level for reviewing the audit paras and its settlement. <p>Considering the above contents, The Finance Committee noted the action taken report.</p>		

25-3.0	Reporting Items	
	25-3.1	<p>Expenditure incurred during the period from 01st January, 2018 to 31st March, 2018</p> <p>The expenses incurred under various expenditure head (Recurring, Salary & Non-Recurring) during the period 01st January, 2018 to 31st March, 2018 is prepared and enclosed as Annexure-E (Page No. 44).</p> <p><i>Resolution of FC:</i> "During the meeting, the Finance Officer informed that against grant of Rs. 800.00 lakhs under the Head Recurring (Grants in aid General) (31), the University has incurred Rs. 1030.36 lakhs. Accordingly, the deficit amount of Rs. 230.36 lakhs has been met out from the internal resources/income (i.e. Academic Receipt, other income and interest earned on other income of the University) of the University. The internal receipt for Rs. 230.36 lakhs is used to cover up the short fall under non-salary expenditure as per the point no. 02 of the UGC letter no. F.No. 45-2/2017(CU) dated 12th March, 2018 (Annexure-T, Page No. 82 to 83). It was also informed that the expenditure shown under Salary Head includes the salary expenditure of Kendriya Vidyalaya, amounting to Rs. 46,58,853/-. Considering the above, The Finance Committee noted the contents and ratified."</p>
	25-3.2	<p>Progress of Expenditure under Plan</p> <p>As directed by UGC vide their letter dated 29th May 2012, details of progress of expenditure upto 31st March, 2018 in prescribed format is enclosed as Annexure-F (Page No. 45).</p> <p><i>Resolution of FC:</i> "The Finance Committee noted the contents."</p>
	25-3.3	<p>UGC Grant utilization Certificate</p> <p>Utilization Certificate (provisional) upto 31st March, 2018 has been submitted to UGC vide letter no. CURAJ/F&A/18-19/F.1/10 dated 03.05.2018, enclosed as Annexure-G (Page No. 46 to 48).</p> <p><i>Resolution of FC:</i> "The Finance Committee noted the contents."</p>
	25-3.4	<p>Progress of Construction of the building projects</p> <p>As directed by UGC vide their letter dated 29th May 2012, the status of building projects in prescribed format for the period ending upto 31st March, 2018 is enclosed as Annexure-H (Page No. 49).</p> <p><i>Resolution of FC:</i> "The Finance Committee noted the contents."</p>
	25-3.5	<p>Letter received from UGC regarding scheme of revision of pay of teachers and equivalent cadres in universities and colleges following the revision of pay scales of Central Government employees on the recommendations of the 7th Central Pay Commission (CPC)</p> <p>The University has received a letter no. F.No.23-4/2017(PS) dated 27th March, 2018 [Annexure-I (Page No. 50)] regarding scheme of revision of pay of teachers and equivalent cadres in universities and colleges by which the UGC has clarified that for those centrally funded institutions whose salary commitments are being met by the UGC/MHRD, the</p>

		increased liabilities due to revision of 7 th CPC pay scales will be fully met by the Central Government. <i>Resolution of FC: "The Finance Committee noted the contents."</i>																								
25-3.6	<p>Letter received from UGC regarding release of Grant under Grant-in-Aid Recurring components for the year 2018-19</p> <p>The University has received a letter no. F.No.45-2/2018(CU) dated 17th May, 2018 [Annexure-J (Page No. 51)] by which the UGC has conveyed its approval of Grants-in-aid to Central University of Rajasthan under Budget Head Grant-in-Aid Recurring components for Rs. 1112.27 lakhs (Tentative Allocation) for the year 2018-19, as per details given below:</p> <p style="text-align: right;"><i>(Figures in lakhs)</i></p> <table border="1"> <thead> <tr> <th>Items</th> <th>Tentative Allocation</th> <th>Grant already released</th> <th>Grant now sanctioned</th> <th>Total Grant released so far</th> </tr> </thead> <tbody> <tr> <td>Pension and Pensionary Benefits</td> <td rowspan="3">1112.27</td> <td>17.36</td> <td>17.36</td> <td>34.72</td> </tr> <tr> <td>Non-Salary</td> <td>91.20</td> <td>91.20</td> <td>182.40</td> </tr> <tr> <td>Non-NET Fellowship for M.Phil./Ph.D. holders</td> <td>18.24</td> <td>18.24</td> <td>36.48</td> </tr> <tr> <td>Total</td> <td></td> <td>126.80</td> <td>126.80</td> <td>253.60</td> </tr> </tbody> </table> <p><i>Resolution of FC: "The Finance Committee noted the contents."</i></p>	Items	Tentative Allocation	Grant already released	Grant now sanctioned	Total Grant released so far	Pension and Pensionary Benefits	1112.27	17.36	17.36	34.72	Non-Salary	91.20	91.20	182.40	Non-NET Fellowship for M.Phil./Ph.D. holders	18.24	18.24	36.48	Total		126.80	126.80	253.60		
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25-3.7	<p>Letter received from UGC regarding release of Grant under Grant-in-Aid Salary for the year 2018-19</p> <p>The University has received a letter no. F.No.45-1/2018(CU) dated 15th May, 2018 [Annexure-K (Page No. 52)] by which the UGC has conveyed its approval of Grants-in-aid to Central university of Rajasthan under Grant-in-Aid Salary for Rs. 2409.41 lakhs (Tentative Allocation) for the year 2018-19, as per details given below:</p> <p style="text-align: right;"><i>(Figures in lakhs)</i></p> <table border="1"> <thead> <tr> <th>Tentative Annual Allocation for 2018-19</th> <th colspan="2">Item/head of Accounts</th> <th>Grant already released</th> <th>Grant now sanctioned</th> <th>Total Grant released so far</th> </tr> </thead> <tbody> <tr> <td rowspan="4">2409.41</td> <td rowspan="4">Grants in aid Salary (36)</td> <td>CU Gen Component I(A) 36</td> <td>217.81</td> <td>217.81</td> <td>435.62</td> </tr> <tr> <td>CU SC Component 1(B) 36</td> <td>15.42</td> <td>15.42</td> <td>30.84</td> </tr> <tr> <td>CU ST component I (C) 36</td> <td>7.71</td> <td>7.71</td> <td>15.42</td> </tr> <tr> <td>Total</td> <td>240.94</td> <td>240.94</td> <td>481.88</td> </tr> </tbody> </table> <p><i>Resolution of FC: "The Finance Committee noted the contents."</i></p>	Tentative Annual Allocation for 2018-19	Item/head of Accounts		Grant already released	Grant now sanctioned	Total Grant released so far	2409.41	Grants in aid Salary (36)	CU Gen Component I(A) 36	217.81	217.81	435.62	CU SC Component 1(B) 36	15.42	15.42	30.84	CU ST component I (C) 36	7.71	7.71	15.42	Total	240.94	240.94	481.88	
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25-3.8	<p>To report the sanction of grant for setting up/augmenting of Department of Sports Sciences received from Department of Sports, Ministry of Youth Affairs & Sports</p> <p>The Department of Sports, Ministry of Youth Affairs and Sports has</p>																									

		<p>approved and sanctioned the grant for setting up/augmenting of Department of Sports Sciences for conducting M.Sc. Courses in Sports Nutrition, Exercise Physiology, Sports Biomechanics, Sports Biochemistry, and M.A. (Sports Psychology), M.P.T (Sports Physiotherapy) and Certificate Courses (Sports Anthropometry), and conduct collaborative research in the area of Sports Sciences which will lead to enhancement of performance of Indian sports persons in International competitions at Central University of Rajasthan vide its letter no. F.No. 1-1/2012-ID(Funding/Universities) dated 12th March, 2018 (Annexure-L, Page No. 53 to 54). The total estimated cost for 5 years has been approved Rs. 25.00 crore, to cover expenditure relating to Faculty/Scientists, Supporting Staff, Equipment, Computers, AMC, Consumables and Library etc. It has also been mention in the said letter that after 5 years, the grantee institution has to be self-reliant to continue the scheme.</p> <p>For setting up/augmenting of Department of Sports Science at the University, the Department of Sports, Ministry of Youth Affairs and Sports has released a token grant of Rs. 50.00 lakhs vide letter its no. F.No. 1-1/2012-ID/Funding/Medical Colleges dated April, 2018 (Annexure-M, Page No. 55 to 57).</p> <p><i>Resolution of FC: "The Finance Committee noted the contents and also noted the UGC letter no. F.45-13/2018(CU) dated 21st June, 2018 (Annexure-U, Page No. 84) mentioning its approval for taking over the liability of 12 faculty post after 5 years or on the expiry of the support by Ministry of Youth Affairs and Sports, whichever is later."</i></p>
	25-3.9	<p>To ratify the opening of a Separate Saving Bank Account for Department of Sports Science</p> <p>The Department of Sports, Ministry of Youth Affairs and sports has approved and sanctioned the grant for setting up/augmenting of Department of Sports Sciences at Central University of Rajasthan vide its letter no. F.No. 1-1/2012-ID(Funding/Universities) dated 12th March, 2018. For setting up/augmenting of Department of Sports Science at the University, the Department of Sports, Ministry of Youth Affairs and Sports has released a token grant of Rs. 50.00 lakhs vide letter its no. F.No. 1-1/2012-ID/Funding/Medical Colleges dated April, 2018.</p> <p>In order to utilize the funds and to proper accounting of the same, a Separate Bank Account was needed. Accordingly, a new Saving Bank Account no. 666710110005630 in the name of "CURAJ SCHOOL OF SPORTS SCIENCE A/C" was opened with the Bank of India. This account will be operated jointly by the authorities, as mentioned in the Bank letter no. CURAJ/F&A/18-19/F.1/20 dated 15.05.2018 (Annexure-N, page no. 58 to 59), forwarded to Bank of India.</p> <p><i>Resolution of FC: "The Finance committee noted and ratified the action taken."</i></p>
	25-3.10	<p>To report on the condemnation of old vehicles & Auction of university old Vehicles</p> <p>As per the guidelines of the Government of India, two old University vehicles Mahindra Scorpio (RJ 01 UA 3987) and Toyota Innova (RJ 14 UB 5582) have been condemned by the Rajasthan State Road Transport</p>

		<p>Corporation. The copy of the condemnation certificate is enclosed as Annexure-C (Page No. 41).</p> <p>One condemned vehicle University Mahindra Scorpio (RJ 01 UA 3987) has been sold and handed over to the highest successful bidder Mr. Sheikh Aslam Mohammad for Rs. 3,43,000/- through Public Auction as per the GOI norms.</p> <p><u>Resolution of FC: "The Finance committee noted and ratified the action taken."</u></p>
	25-3.11	<p>To report the Fee structure applicable to various courses for the Academic Session 2018-19</p> <p>As approved by the 17th Academic Council meeting held on 11th May, 2018, the fees have been revised by increasing 10% in all components for the academic session 2018-19. Further, the following new fee component have been added:</p> <ol style="list-style-type: none"> 1. Alumni Contribution amounting to Rs. 1,000/- (One-time fee) has been added in the revised fee structure for new admitted students as well as old students also from the Academic Session 2018-19 for all the programmes running in the University. 2. A development fee (one time) amounting to Rs. 5,000/- has also been added for M.Sc. Computer Science (Big Data Analytics), M. Pharm (Pharmaceutical Chemistry)/M. Pharm (pharmaceutics) along with M.Sc./M.A. in Digital Society, M. Tech in Computer Science (Cyber physical Systems) programmes. <p>Further, the fee structure for the new programmes going to be started from Academic Session 2018-19 such as PG Diploma in Cultural Informatics, M.Sc. (Sports Biochemistry), M.Sc. (Exercise/Sports Physiology), M.Sc. (Sports Nutrition) and M.Sc. (Sports psychology) have also been prepared with inclusion of a development fee of Rs. 5,000/- (one time) and Alumni Contribution amounting to Rs. 1,000/- (one time fee).</p> <p>The revised Fee structures as approved in the 17th Academic Council meeting is enclosed as Annexure-O (Page No. 60 to 69).</p> <p><u>Resolution of FC: "During the meeting, the Finance Officer informed that from the academic session 2018-19, Mess Advance cum Security Deposit (Revised Head) have been revised to Rs. 10000/- as per University circular no. CURAJ/R/F.100/2018/1170 dated 22.06.2018 (Annexure-V, Page No. 85). Accordingly, the balance amount from the old students will be recovered with the odd semester fee of 2018-19. Considering the above, the Finance committee noted and ratified the action taken."</u></p>
	25-3.12	<p>Minutes of Building & Works Committee, alongwith the abstract cost of Building projects</p> <p>During the reporting period i.e. from Twenty Fourth Finance committee meeting held on 27th February, 2018 to till date, no Building & Works Committee meeting is held. Therefore no minutes of Building & Works Committee have been placed.</p> <p><u>Resolution of FC: "The Finance Committee noted the contents."</u></p>

25-4.0	Items for Consideration	
	25-4.1	<p>To consider the Annual Accounts for the Financial Year 2017-18</p> <p>Books of Accounts for the Financial Year 2017-18 have been closed and finalized. The Annual Accounts for the Financial Year 2017-18 has been prepared as per revised format provided by MHRD vide its letter No. 29-4/2012-IFD dated 17th April 2015. The Annual Accounts for the Financial year 2017-18 are placed before the Finance Committee for consideration as per the Central Universities Act, 2009, Section 31 and Para 17 of the Statute. Annexure-P.</p> <p><i>Resolution of FC:</i> "During the meeting, the Finance Officer informed that as per requirement of new format of Accounts, the Separate Accounts for University, School of Education, DDUKK, Sponsored Project, Department of Yoga, PMMMMNMTT Fund and NPS has been prepared. The members of Finance Committee appreciated the timely preparation and quality of Annual Accounts of the University presented before the committee. The Finance Committee considered the University accounts and recommended to the Executive Council for approval of the Annual Accounts for the year 2017-18 and for its onward submission to Office of the Principal Director of Audit (Central), Branch office Rajasthan, Jaipur for conducting Audit. The Vice Chancellor is also authorized to make corrections based on the remarks of the Audit or otherwise."</p>
	25-4.2	<p>To consider the creation and operation of Corpus Fund</p> <p>The Executive Council in its 31st meeting held on 28th March, 2018 approved the recommendation of the Finance Committee for creation and usage of Corpus fund. For this, a committee of the following members have constituted vide officer order no. CURJA/R/F.97/2018/4727 dated 19th February, 2018 to frame the rules and regulations for the creation and usage of Corpus fund:</p> <ol style="list-style-type: none"> 1. Finance Officer 2. Joint Registrar (Finance) 3. Dean (Research) 4. Dean (Academic) <p>For creation of Corpus fund, the committee met on 17.04.2018 and the minutes of the meeting of the aforesaid committee is enclosed as Annexure-Q (Page No. 70).</p> <p>Further, the minutes of the meeting was placed before the 54th Dean's Committee meeting held on 26th April, 2018 and resolved that "Dean's Committee approved the rules and regulations for the creation of Corpus Fund in the University and its Utilization."</p> <p>Further, on the suggestion of Committee and approval/recommendation of Dean's Committee, the Academic Council approved to implement the Alumni Contribution/fee from the Academic Session 2018-19.</p> <p><i>Resolution of FC:</i> "After detailed discussion, the Finance Committee deferred the agenda item. The Finance Committee also advised that proper guidelines for creation of Corpus Fund and its utilization may be prepared and there after, the same may be placed before the Finance Committee."</p>

25-4.3	<p>To consider to open a separate bank account for Corpus fund</p> <p>In order to utilize and proper accounting of the Corpus fund, a Separate Bank Account is needed. This account will be operated jointly by the same authorities, as of University main Accounts No. 666110210000002.</p> <p><u>Resolution of FC:</u> "The Finance Committee deferred the agenda item as mentioned and resolved against agenda item no. 25-4.2."</p>																				
25-4.4	<p>To consider to open a separate bank account for maintaining the amount received toward University share of overhead grant, from Sponsored Projects and from other resources etc.</p> <p>The University is receiving the funding under the Sponsored Project Schemes from the different agencies. Further, the University is also receiving the Overhead alongwith Project funds, Sponsored by the funding agencies. However, as per the decision taken in the 17th Finance Committee meeting and subsequent ratification by Executive Council in its 21st meeting held on 12.12.2015, 60% of the total grant allotted under Overhead grant to be utilized by the University for paying utilities bills and for supporting recurring expenses of Project Cell-such as Salary, maintenance etc. and remaining 40% of the total grant allotted under Overhead grant, shall be at the disposal of the PI.</p> <p>In order to utilize the University share of Sponsored Project Overhead grant and to proper accounting of the same, a Separate Bank Account is needed. Further, the interest earned on this account will also be remain a part of this account, as income. This account will be operated jointly by the same authorities, as of University main Accounts No. 666110210000002.</p> <p><u>Resolution of FC:</u> "The Finance Committee considered to open a separate bank account for maintaining the amount received toward University share of overhead grant, from Sponsored Projects and from other resources etc. and recommended the same to Executive Council for approval."</p>																				
25-4.5	<p>To consider the status of 7th CPC arrear of Teaching and Non-teaching employee</p> <p>As per UGC letter, the increase liability due to 7th CPC scale will be fully met by the Central Government in case of teachers and equivalent cadres. However, in case of Non-teaching, the 30% liability is to be met by University from its internal resources/internal income. However, University has already requested to UGC to release 100% amount, in case of Non-teaching employee also. In this connection, the funds received from UGC on account of 7th CPC arrear and tentative amount of arrear calculated is tabulated here under, for teaching and non-teaching employee:</p> <p style="text-align: right;"><i>(Figures in lakhs)</i></p> <table border="1" data-bbox="470 1886 1453 2085"> <thead> <tr> <th rowspan="2">Category</th> <th colspan="2">Arrear Amount</th> <th rowspan="2">Total (1)</th> <th colspan="2">Grant Received</th> <th rowspan="2">Total (2)</th> <th rowspan="2">Balance to be received</th> </tr> <tr> <th>Pay</th> <th>NPS</th> <th>Pay</th> <th>NPS</th> </tr> </thead> <tbody> <tr> <td>Teaching</td> <td>488.88</td> <td>48.90</td> <td>537.78</td> <td>297.49</td> <td>0.00</td> <td>297.49</td> <td>240.29</td> </tr> </tbody> </table>	Category	Arrear Amount		Total (1)	Grant Received		Total (2)	Balance to be received	Pay	NPS	Pay	NPS	Teaching	488.88	48.90	537.78	297.49	0.00	297.49	240.29
Category	Arrear Amount		Total (1)	Grant Received		Total (2)	Balance to be received														
	Pay	NPS		Pay	NPS																
Teaching	488.88	48.90	537.78	297.49	0.00	297.49	240.29														

Non-teaching	101.90	8.95	110.85	98.32	0.00	98.32	12.53
Total	590.78	57.85	648.63	395.81	0.00	395.81	252.82

On the basis of above facts, the committee is requested to direct for further necessary action on disbursement of 7th CPC arrear. Here, it is imperative to mention that University has release the revised salary for both teaching & non-teaching employee w.e.f. March, 2018.

Revised item placed before the Finance Committee on table are as under:

As per UGC letter, the increase liability due to 7th CPC scale will be fully met by the Central Government in case of teachers and equivalent cadres. Further, the University has also received a letter from UGC mentioning that the 100% liability in case of Non-teaching staff will also be met by the UGC. In this connection, the funds received from UGC on account of 7th CPC arrear and tentative amount of arrear calculated is tabulated here under, for teaching and non-teaching employee:

(Figures in lakhs)

Category	Arrear Amount		Total (1)	Grant Received		Total (2)	Balance to be received
	Pay	NPS		Pay	NPS		
University:-							
Teaching	301.68	29.24	330.92	297.49	0.00	297.49	33.43
Non-teaching	101.90	8.95	110.85	98.32	0.00	98.32	12.53
Total	403.58	38.19	441.77	395.81	0.00	395.81	45.96
School of Education:-							
Teaching	3.17	0.31	3.48	Funds Available			

Resolution of FC: "The Finance Committee noted the arrear due against 7th CPC pay revision & status of grant available for disbursement of arrear. The Finance Committee also noted the contents of UGC letter no. F.11-1/2017(CU) dated 20th June, 2018 (Annexure-X, Page No. 86 regarding bearing of 100% pay revision arrear by UGC, in case of Non-teaching staff also. The Finance Committee advised University to request to UGC for the balance amount of arrear, receivable from UGC."

THANK YOU